

Message Text

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13

ORIGIN XMB-07

INFO OCT-01 AF-10 EUR-25 ISO-00 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 PA-03 PRS-01

USIA-15 MC-02 /133 R

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DRAFTED BY: EXIMBANK: AMOHANIAN

APPROVED BY: EB/OCA/REP: LHPOMEROY

EXIMBANK: WWGLICK

EUR/IB: TGMARTIN

EB/IFD/ODF: EMLINTON

----- 100258

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FM SECSTATE WASHDC

TO AMEMBASSY LISBON

AMCONSUL LOURENCO MARQUES

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E.O. 11652: N/A

TAGS: APUB, PO, MZ

SUBJECT: PRESS RELEASE ON EXIMBANK LOAN TO PORTUGAL/MOZAMBIQUE

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT
LOAN OF DOLS 2.7 MILLION TO SOCIEDADE FINANCEIRA PORTUGUESA,
S.A.R.L. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON,
D.C. FOR A.M. PAPERS, FRIDAY, OCTOBER 5, 1973.

QUOTE: EXIMBANK SUPPORTS DOLS 6 MILLION SALE OF U.S.

JET AIRCRAFT TO PORTUGAL/MOZAMBIQUE

TO HELP FINANCE A DOLS 6 MILLION SALE OF ONE BOEING 737-200 JET
AIRCRAFT, SPARE PARTS AND RELATED GROUND EQUIPMENT, THE BOARD OF
DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS
AUTHORIZED A DIRECT LOAN OF DOLS 2.7 MILLION TO FINANCE 45

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PERCENT OF THE U.S. COSTS,

ACCORDING TO EXIMBANK'S CHAIRMAN HENRY KEARNS. MANUFACTURERS HANOVER TRUST COMPANY OF NEW YORK WILL ALSO PROVIDE FINANCING OF DOLS 2.7 MILLION TO FINANCE ANOTHER 45 PERCENT OF THE TOTAL COSTS. THE OBLIGOR, SOCIEDADE FINANCEIRA PORTUGUESA, S.A.R.L. (SFP), WILL MAKE CASH PAYMENT OF THE BALANCE OF 10 PERCENT OR DOLS 600,000.

THE AIRCRAFT WILL BE PURCHASED BY THE MOZAMBIQUE HARBOURS, RAILWAYS AND TRANSPORT ADMINISTRATION AND WILL BE FOR THE USE OF DIRECCAO EXPLORACAO DOS TRANSPORTES AEREOS WHICH SERVES MOZAMBIQUE AND NEARBY COUNTRIES. DELIVERY IS SCHEDULED IN LATE 1973.

THE LOANS ARE TO BE REPAID IN 20 SEMIANNUAL INSTALLMENTS BEGINNING FEBRUARY 15, 1974, WITH EXIMBANK'S DIRECT LOAN OF DOLS 2.7 MILLION TO BE REPAID OUT OF THE LAST 10 INSTALLMENTS WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. UNQUOTE KISSINGER

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RELEASE ON THE DIRECT
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